

# Mann, Armistead & Epperson, Ltd. Residential Furniture and Bedding Industry Forecast

(billions of current \$; % equals year-to-year change)

	Personal Consumption Expenditures on Furniture		Net Furniture Shipments (Domestic & Foreign)		Net Wood Furniture Shipments		Net Upholstered Furniture Shipments		Net Metal Furniture Shipments		Net Mattresses	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
2012E	93.830	6.5%	36.688	7.3%	16.420	7.1%	12.761	8.1%	7.506	6.5%	6.568	6.5%
2011E	88.105	5.5%	34.185	5.8%	15.330	5.5%	11.806	6.3%	7.048	5.5%	6.167	5.5%
2010E	83.510	3.1%	32.318	13.1%	14.531	11.0%	11.107	13.4%	6.681	17.6%	5.846	6.5%
2009	81.000	-8.0%	28.567	-19.2%	13.092	-22.4%	9.796	-14.0%	5.679	-19.9%	5.487	-9.0%
2008	88.020	-6.0%	35.345	-12.0%	16.870	-14.2%	11.388	-13.9%	7.086	-2.6%	6.030	-11.4%
2007	93.685	0.2%	40.151	-2.1%	19.652	-5.1%	13.226	-0.8%	7.272	4.0%	6.802	-3.1%
2006	93.530	4.0%	41.018	1.4%	20.700	0.5%	13.326	1.5%	6.992	4.2%	7.018	5.1%
2005	89.940	1.8%	40.439	6.5%	20.603	6.4%	13.125	7.1%	6.710	5.8%	6.680	12.8%

## Sources:

- (a) American Home Furnishings Alliance
- (b) International Sleep Products Association
- (c) U.S. Department of Commerce
- (d) Mann, Armistead & Epperson, Ltd.

## Notes:

- (a) Updated series as of December 2010.
- (b) Domestic shipments exclude exports.
- (c) Imports include an additional 20% to take into consideration transportation and agent/sourcing fees.

\*For detail and definitions please refer to the December, 2010 Furnishings Digest's " Five Year Economic Forecast " or email [research@maeltd.com](mailto:research@maeltd.com)